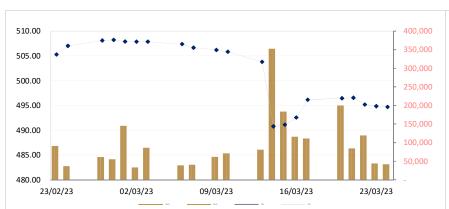


INVESTMENT RESEARCH WEEKLY BUSINESS NEW 24 MARCH 2023

Tel: (855) 23 999 966 / 723 388 / 015 723 388 / 012 840 125 / E-MAIL: INFO@ACLEDASECURITIES.COM.KH

CAMBODIA SECURITIES EXCHANGE: MARKET SUMMARY

Index	494.84	495.16	494.70	-0.14	▼0.03	877	442	41,666	324,092,710
PPWSA	7,820	7,840	7,760	-60.	▼0.77	8,400	5,500	4,002	31,133,320
GTI	3,390	3,400	3,340	-50.	▼1.47	5,180	2,700	10,107	33,823,010
РРАР	14,760	14,960	14,960	200.	▲1.36	16,780	11,300	123	1,836,060
PPSP	2,370	2,380	2,360	-10.	▼0.42	2,590	1,120	6,769	16,038,900
PAS	13,780	13,780	13,800	20.	▲0.15	15,460	11,880	4,747	5,228,520
ABC	11,080	11,080	11,080	0	0.00	17,600	9,360	15,856	175,566,620
PEPC	3,100	3,100	3,100	0	0.00	3,480	2,700	62	5,228,520



Securities News

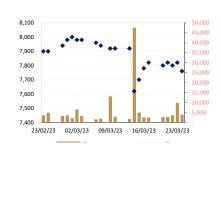
CAMBODIA: Cambodia Securities Exchange rollout of green bonds set to bloom in 2023

With the growing effects of climate change increasingly a major concern globally, balancing economic activities with environmental considerations has never been more urgent. While Cambodia generates just 0.02 % of global greenhouse gas emissions, environmental protection is among the government's top concerns, as the Kingdom is highly vulnerable to the consequences of extreme climate change. For instance, Cambodia may experience increased severe floods and droughts affecting food production, particularly rice crops. The Cambodian government approved the National Policy on Green Growth back in 2013, with the goal of transitioning even further towards a low-carbon economy With the right government policies in place; the capital market can play a significant role in collecting private capital for sustainable investment. With the stock market in the Kingdom still in its early stages, with a limited number of registered bonds and investors participating, the Cambodia Securities Exchange (CSX) remains dedicated to promoting and growing it. CSX is committed to encouraging potential companies to consider choosing this new source of financing to diversify their capital. In February 2022, in order to encourage more companies to enter the capital market, the Cambodian government issued a sub-decree on tax incentives in the securities sector. Notably, if the capital raised from the publishing were use with the purpose of supporting green development and sustainable development, as well as putting development as a main priority, they may also be subject to extra tax benefits. In July 2022, the Securities and Exchange Regulator of Cambodia (SERC) - with the support of the Asian Development Bank - issued detailed guidelines for the issuance of green bonds. These assist securities issuers and securities companies in better understanding the process and key

CSX DAILY STOCK INDEX (Last 30 Days)

Listed Comp	banies										
PPWSA	Phnom Penh Water Supply Authority										
Industry	Water Utility										
GTI	Grant Twins Int. (Cambodia) Plc.										
Industry	Apparel Clothing										
PPAP	Phnom Penh Autonomous Port.										
Industry	Port Services										
PPSP	Phnom Penh SEZ PLC.										
Industry	SEZ Developer										
PAS	Sihanouk Ville Autonomous Port.										
Industry	Port Services										
ABC	ACLEDA Bank										
Industry	Financial										
PEPC	PESTECH Cambodia										
Industry	Electricity										

PPWSA Daily Stock Price



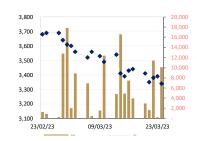
considerations for the publishing of green bonds. Leading real estate firm Golden Tree was the first company in Cambodia to list with green bonds on January 19, 2023. Green bonds and other sustainable financial instruments are in great demand. The proceeds from green bonds will used to fund eco-friendly projects and those that sustainably benefit the environment and the economy. Greening includes renewable energy, sustainable resource use, conservation, environmentally friendly transportation and developing adaptations to climate change. Employment and income growth in a green economy is driven by public and private investment in economic activities and infrastructure, with assets that minimize carbon emissions and pollution, build energy and resource optimizations, and prevent the degradation of biodiversity and ecosystems. Green bonds refer to the issuance of bonds whereby the issuer can choose one of four different frameworks, including the European Union's Next Generation EU Green Bond framework, the Green Bond Principles, the ASEAN Green Bonds Standard and the Climate Bonds Initiative. Each framework defines the types of, conditions for green businesses that may be list on the CSX, with compliance with Environmental, Social, and Corporate Governance (ESG) .This notable new accomplishment allows CSX to join and support global efforts in combating climate change as well as contribute to the sustainable development of the national economy. As a result, prospective companies can mobilize capital from the public in the form of green bonds with institutional investors who can begin to incorporate ESG aspects into their investment decisions to assist Cambodia's transition to a low-carbon and climate-resilient economy. (Khmer Times)

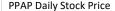
Business & Economic News

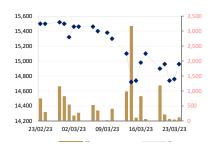
CAMBODIA: Private sector urges incentives for agri-investment

As the government's latest economic policy is prepared, several experts have described the main challenge facing the agricultural sector as the Kingdom's export of unprocessed raw materials, which currently make up 75 per cent of the exported produce. The private sector has urged the government to provide more tax relief in the sector, to provide incentives for more investment. Speaking at last week's "Sectoral Policy Dialogue" forum - jointly hosted by the Ministry of Economy and Finance and the Asian Development Bank (ADB) - finance ministry secretary of state Vongsey Visoth said he accepted that the figure of 75 % is too high. He explained that the government's agriculture policy, which he helped prepare, was design to support the sector, but needed revision. "We need to hold more discussion with all relevant stakeholders, especially policy implementers and the private sector. I was involved in preparing the current policy. It aims to help, but it is not enough," he said. Due to the farreaching impact of the Covid-19 pandemic, especially to the service industry - which is a major income source - Visoth said tax policy has changed a lot in the last few years. He said agriculture accounted for 23 % of the Kingdom's gross domestic product (GDP), with milled rice alone contributing seven %. Visoth praised new agriculture minister Dith Tina, who he said is striving to improve the profitability of the industry. "The young agriculture minister is very capable; he has good understanding, from policy to technical aspects, though he needs more support," he said. Cambodia Chamber of Commerce (CCC) vice-president Lim Heng said investment from the private sector is need for growth, whether in innovation or through new processing developments. Heng raised two points for policymakers to consider increased incentives through tax relief and transparent application of the laws surrounding agricultural contracts. He encouraged policymakers to annul withholding tax because recent investors in agriculture were yet to see any profits, but were still liable for a one per cent tax. "There is also a 15 % withholding tax for other services in the agriculture sector. Rice is not taxed when it is milled, but 10 % is charged when it is sold, excluding export tax. "I think if we want to attract more foreign investors, the government should consider providing tax incentives," he said. He added that transparent law enforcement is another point that must be consider. "Contracts should be used as insurance on loans from finance sector - this would improve access to capital," he said. (Khmer Times)

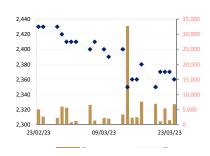
GTI Daily Stock Price



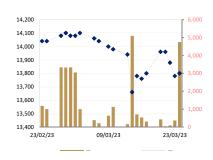












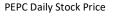
ABC Daily Stock Price

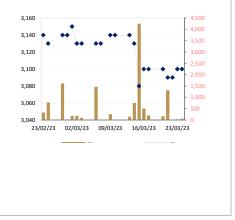


See important disclosures at the end of this report

CAMBODIA: Prey Veng, the biggest rice producer in Cambodia

Prey Veng is the leading province in Cambodia in terms of rice production for local consumption and export to foreign markets, affirmed Chea Somethy, Governor of Prey Veng province, at a press conference in Phnom Penh yesterday. In the last five years, he pointed out; this southwestern province has produced a total of more than 7 million tons of paddy rice, or an average of more than 1 million tons per year. After consumption, Prey Veng province exported a surplus of over 5 million tons of paddy rice to domestic and international markets, generating about US\$1,250 million. Ouk Samnang, Director of Prey Veng Provincial Department of Agriculture, Forestry and Fisheries, attributed the province's rice cultivation progress to the development of irrigation infrastructure allowing farmers to grow rice many times a year. According to Prey Veng Provincial Governor H.E. Chea Somethy, in addition to rice production, the provincial farmers depends on subsidiary crop growing and livestock farming. The most interesting one is raising ducks for eggs, he said, adding that there are some 1.5 million ducks in his province, providing nearly 1 million eggs a day to supply the province itself and other provinces as well as Phnom Penh capital. C.Nika-AKP. *(Khmer Times)*





Historical Data from 06/ March /23 to 24/ March/ 23

Date	Index/Stock	Open	High	Low	Close	Change	Δ (%)	Volume	Value (mil. KHR)	Value (\$)*	Mar. Cap. (mil. KHR)
	Index	495.16	495.30	493.58	494.70	0.14	▲0.03%	41,666	324,092,710	81,023	7,503,004
	PPWSA	7,840	7,840	7,700	7,760	-60.00	▼0.76%	4,002	31,133,320	7,783.33	674,912
24/03/23	GTI	3,400	3,400	3,310	3,340	-50.00	▼1.47%	10,107	33,823,010	8,455.75	133,600
24/03/23	PPAP	14,960	14,960	14,760	14,960	200.00	▲ 1.35%	123	1,836,060	459.02	309,438
	PPSP	2,380	2,380	2,350	2,360	-10.00	▼0.42%	6,769	16,038,900	4,009.73	169,625
	PAS	13,780	13,800	13,780	13,800	20.00	▲0.14%	4,747	65,502,600	16,375.65	1,183,653
	ABC	11,080	11,080	11,060	11,080	0.00	0.00%	15,856	175,566,620	43,891.66	4,799,446
	PEPC	3,100	3,100	3,100	3,100	0.00	0.00%	62	192,200	48.05	232,330
	Index	496.13	496.13	494.30	494.84	0.34	▲0.07%	44,356	445,584,710	111,396	7,505,089
	PPWSA	7,840	7,840	7,780	7,820	20.00	▲0.25%	9,793	76,347,360	19,086.84	680,130
23/03/23	GTI	3,400	3,400	3,360	3,390	10.00	▲0.29%	228	770,880	192.72	135,600
20,00,20	PPAP	14,900	14,900	14,740	14,760	20.00	▲0.13%	48	707,780	176.95	305,301
	PPSP	2,390	2,390	2,350	2,370	0.00	0.00%	1,481	3,496,680	874.17	170,344
	PAS	13,980	13,980	13,780	13,780	-100.00	▼0.72%	377	5,228,520	1,307.13	1,181,938
	ABC	11,080	11,100	11,060	11,080	0.00	0.00%	32,399	358,941,340	89,735.34	4,799,446
	PEPC	3,040	3,110	3,040	3,100	10.00	▲0.32%	30	92,150	23.04	232,330
	Index	495.14	495.66	493.21	495.18	1.36	▲0.27%	119,565	1,176,859,960	294,215	7,510,363
	PPWSA	7,840	7,840	7,760	7,800	-20.00	▼0.25%	3,662	28,558,140	7,139.54	678,391
22/03/23	GTI	3,350	3,410	3,340	3,380	30.00	▲ 0.89%	11,407	38,310,640	9,577.66	135,200
	PPAP	14,700	14,900	14,700	14,740	-220.00	▼1.47%	67	987,380	246.85	304,888
	PPSP	2,370	2,370	2,350	2,370	0.00	0.00%	5,364	12,616,910	3,154.23	170,344
	PAS	13,720	13,900	13,720	13,880	-80.00	▼0.57%	96	1,322,760	330.69	1,190,515
	ABC	11,100	11,100	11,020	11,080	-20.00	▼0.18%	98,960	1,095,036,320	273,759.08	4,799,446
	PEPC	3,090	3,090	3,090	3,090	0.00	0.00%	9	27,810	6.95	231,580
	Index	495.73	496.87	495.57	496.54	0.08	▲0.02%	84,554	896,355,100	224,089	7,530,978
	PPWSA	7,800	7,840	7,800	7,820	20.00	▲0.25%	2,733	21,356,080	5,339.02	680,130
	GTI	3,350	3,410	3,340	3,350	-60.00	▼1.75%	1,655	5,547,990	1,387.00	134,000
21/03/23	PPAP	14,960	14,960	14,800	14,960	60.00	▲0.40%	216	3,221,100	805.28	309,438
	PPSP	2,390	2,390	2,340	2,370	20.00	▲0.85%	1,106	2,602,570	650.64	170,344
	PAS	13,960	13,960	13,940	13,960	0.00	0.00%	45	627,380	156.85	1,197,377
	ABC	11,080	11,100	11,080	11,100	0.00	0.00%	77,486	858,987,540	214,746.89	4,808,110
	PEPC	3,100	3,100	3,040	3,090	-10.00	▼0.32%	1,313	4,012,440	1,003.11	231,580
	Index	496.61	497.32	492.74	496.46	0.30	▲0.06%	200,053	2,124,021,510	531,005	7,529,710
	PPWSA	7,840	7,840	7,740	7,800	-20.00	▼0.25%	2,783	21,655,300	5,413.83	678,391
20/03/23	GTI	3,430	3,450	3,340	3,410	-30.00	▼0.87%	2,929	9,869,820	2,467.46	136,400
20/03/23	PPAP	14,760	14,980	14,760	14,900	-200.00	▼1.32%	1,184	17,637,380	4,409.35	308,197
	PPSP	2,380	2,380	2,350	2,350	-30.00	▼1.26%	6,955	16,395,720	4,098.93	168,906
	PAS	13,980	14,000	13,960	13,960	160.00	▲ 1.15%	434	6,067,180	1,516.80	1,197,377
	ABC	11,080	11,100	10,980	11,100	0.00	0.00%	185,596	2,051,860,160	512,965.04	4,808,110
	PEPC	3,120	3,120	3,040	3,100	0.00	0.00%	172	535,950	133.99	232,330

The securities filling vanishing trust See important disclosures at the end of this report

	Index	493.59	498.00	492.53	496.16	3.59	▲0.73%	111,476	1,124,898,810	281,225	7,525,2
	PPWSA	7,800	7,860	7,800	7,820	40.00	▲ 0.51%	2,398	18,762,360	4,690.59	680,1
	GTI	3,440	3,440	3,330	3,440	10.00	▲0.29%	3,950	13,313,430	3,328.36	137,6
17/03/23	PPAP	15,180	15,180	14,620	15,100	120.00	▲ 0.80%	63	945,040	236.26	312,3
	PPSP	2,360	2,380	2,350	2,380	20.00	▲ 0.84%	7,646	18,010,540	4,502.64	171,0
	PAS	13,820	13,820	13,720	13,800	40.00	▲ 0.29%	305	4,207,340	1,051.84	1,183,6
	ABC	11,020	11,160	11,000	11,100	100.00	▲ 0.90%	96,912	1,069,038,880	267,259.72	4,808,1
	PEPC	3,120	3,120	3,070	3,100	0.00	0.00%	202	621,220	155.31	232,3
	Index	493.51	493.51	490.01	492.57	1.45	▲ 0.30%	115,804	1,185,447,940	296,362	7,470,6
	PPWSA	7,760	7,780	7,700	7,780	80.00	▲ 1.03%	2,576	19,954,680	4,988.67	676,6
	GTI	3,390	3,460	3,350	3,430	40.00	▲ 1.03% ▲ 1.17%	7,428	25,139,350	6,284.84	
16/03/23	РРАР	14,740				240.00					137,2
	PPAP	2,390	16,000 2,390	14,700 2,350	14,980 2,360	0.00	▲ 1.62% 0.00%	824 2,466	12,764,660 5,861,900	3,191.17 1,465.48	309,8 169,6
	PAS	13,780	13,780	13,760	13,760	-20.00	▼ 0.14%	538	7,403,480	1,850.87	1,180,2
	ABC	10,980	11,000	10,940		20.00		101,462	1,112,755,780	278,188.95	
	PEPC	3,080			11,000		▲ 0.18%				4,764,7
	Index	490.16	3,100 492.08	3,070 487.55	3,100 491.12	20.00 0.34	▲ 0.64% ▲ 0.07%	510 183,451	1,568,090 1,903,073,450	392.02 475,768	232,3 7,448,7
	mucx	450.10	492.00	407.55	451.12	0.54		105,451	1,505,075,450	475,700	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
	PPWSA	7,620	7,720	7,620	7,700	80.00	▲ 1.04%	5,021	38,580,700	9,645.18	669,6
1 5 /02 /22	GTI	3,310	3,460	3,310	3,390	-20.00	▼0.58%	4,894	16,714,890	4,178.72	135,6
15/03/23	PPAP	14,700	15,000	14,600	14,740	20.00	▲ 0.13%	113	1,662,880	415.72	304,
	PPSP	2,350	2,360	2,340	2,360	10.00	▲ 0.42%	2,275	5,350,130	1,337.53	169,
	PAS	13,800	13,800	13,500	13,780	120.00	▲ 0.87%	712	9,794,840	2,448.71	1,181,
	ABC	10,980	16,900	10,880	10,980	-20.00	▼0.18%	166,184	1,818,029,980	454,507.50	4,756,
	PEPC	3,040	3,090	2,990	3,080	-50.00	▼1.59%	4,252	12,940,030	3,235.01	230,
	Index	502.61	503.18	483.67	490.78	13.02	▲ 2.58%	352,476	3,329,667,990	832,417	7,443,
		=					-				
	PPWSA	7,920	7,920	7,300	7,620	-300.00	▼3.78%	47,505	359,995,620	89,998.91	662,
4/03/23	GTI	3,540	3,540	3,310	3,410	-130.00	▼3.67%	16,582	56,670,490	14,167.62	136,
	PPAP	15,000	15,000	14,600	14,720	-380.00	₹2.51%	3,172	47,172,960	11,793.24	304,
	PPSP	2,390	2,390	2,280	2,350	-50.00	▼2.08%	32,758	76,487,520	19,121.88	168,
	PAS	13,900	13,900	13,660	13,660	-280.00	₹2.00%	5,092	70,036,740	17,509.19	1,171,
	ABC	11,280	11,280	10,780	11,000	-300.00	₹2.65%	246,612	2,716,990,360	679,247.59	4,764,
	PEPC	3,140	3,140	3,000	3,130	-10.00	▼0.31%	755	2,314,300	578.58	234,
Index	muex	505.44	505.69	501.56	503.80	2.03	▲ 0.40%	80,949	843,094,410	210,774	7,584,
	PPWSA	7,940	7,940	7,920	7,920	0.00	0.00%	1,725	13,676,660	3,419.17	688,
12/02/22	GTI	3,560	3,560	3,500	3,540	50.00	▲ 1.43%	4,812	17,055,280	4,263.82	141,
13/03/23	PPAP	15,300	15,360	14,800	15,100	-200.00	▼1.30%	985	14,859,640	3,714.91	312,
	PPSP	2,390	2,400	2,380	2,400	10.00	▲0.41%	3,406	8,120,980	2,030.25	172,
	PAS	13,980	13,980	13,940	13,280	-40.00	▼0.28%	164	2,288,060	572.02	1,139,
	ABC	11,340	11,340	11,220	11,300	-60.00	▼0.52%	69,704	786,615,200	196,653.80	4,894,
	PEPC	3,140	3,140	3,110	3,140	0.00	0.00%	153	478,590	119.65	235,
	Index	505.72	506.29	502.61	505.83	0.38	▲ 0.08%	71,423	689,032,260	172,258	7,671
	PPWSA	7,940	7,940	7,920	7,920	0.00	0.00%	2,884	22,846,860	5,711.72	688
	GTI	3,500	3,530	3,480	3,490	-40.00	▼1.13%	12,362	43,272,380	10,818.10	139
0/03/23	РРАР	15,380	15,380	15,000	15,300	-80.00	▼0.52%	403	6,155,460	1,538.87	316
	PPSP	2,410	2,410	2,390	2,390	-10.00	▼ 0.00%	1,992	4,768,720	1,192.18	171,
	PAS	13,940	14,000	13,800	13,980	-20.00	▼0.14%	1,127	15,624,380	3,906.10	1,199
	ABC	11,340	11,360	11,280	11,360	0.00	0.00%	52,645	596,333,300	149,083.33	4,920
	PEPC	3,100	3,140	3,100	3,140	0.00	0.00%	10	31,160	7.79	235,
	Index	506.65	506.88	505.12	506.21	0.44	▲ 0.09%	61,506	619,762,220	154,941	7,677
	PPWSA	7,940	7,980	7,900	7,920	-20.00	▼0.25%	13,142	103,893,320	25,973.33	688
9/03/23	GTI	3,560	3,560	3,530	3,530	-30.00	▼0.84%	1,577	5,607,660	1,401.92	141,
5/03/23	PPAP	15,400	15,400	15,380	15,380	-20.00	▼0.12%	25	384,920	96.23	318
	PPSP	2,410	2,410	2,400	2,400	-10.00	▼0.41%	2,227	5,354,720	1,338.68	172
	PAS	14,040	14,040	13,980	14,000	-40.00	▼0.28%	646	9,038,640	2,259.66	1,200
	ABC	11,360	11,360	11,320	11,360	0.00	0.00%	43,636	494,690,040	123,672.51	4,920
	PEPC	3,130	3,140	3,130	3,140	10.00	▲0.31%	253	792,920	198.23	235,
	Index	507.38	507.88	505.92	506.65	0.73	▲ 0.14%	40,703	441,851,020	110,463	7,684
	PPWSA	7,940	8,000	7,940	7,940	-20.00	▼0.25%	1,944	15,451,940	3,862.99	690
	GTI	3,520	3,580	3,520	3,560	40.00	▲ 1.13%	451	1,590,610	397.65	142
7/03/23	PPAP	15,460	15,460	15,280	15,400	-60.00	▼0.38%	346	5,340,580	1,335.15	318,
	PPSP	2,400	2,410	2,400	2,410	10.00	▲ 0.41%	1,322	3,175,920	793.98	173
	PAS	14,080	14,080	14,000	14,040	-20.00	▼0.14%	217	3,043,880	760.97	1,204,
	ABC	11,380	11,380	11,340	11,360	-20.00	▼0.17%	36,405	413,191,920	103,297.98	4,920,
	PEPC	3,120	3,130	3,120	3,130	0.00	0.00%	18	56,170	14.04	234,
		3,120	3,130	3,120	3,130	0.00	0.00%	18	50,170	14.04	234,
6/03/23	Index	507.31	508.60	506.49	507.38	0.49	▲ 0.10%	38,802	313,876,750	78,469	7,695

PPWSA	8,000	8,020	7,960	7,960	-20.00	▼0.25%	1,532	12,240,540	3,060.14	
GTI	3,560	3,590	3,500	3,520	-40.00	▼1.12%	6,893	24,282,040	6,070.51	
PPAP	15,460	15,660	15,240	15,460	0.00	0.00%	533	8,234,600	2,058.65	
PPSP	2,400	2,420	2,400	2,400	-10.00	▼0.41%	6,589	15,841,010	3,960.25	
PAS	14,100	14,100	14,000	14,060	-40.00	▼0.28%	394	5,540,260	1,385.07	
ABC	11,360	11,380	11,340	11,380	0.00	0.00%	21,400	243,216,000	60,804.00	
PEPC	3,150	3,150	3,090	3,130	0.00	0.00%	1,461	4,522,300	1,130.58	

ource: Data from CSX, and Compiled by ACS *Exchange Rate: USD1=KHR 4,000

DISCLAIMER

ALL RESEARCH based on material compiled from data considered reliable at the time of writing. However, information and opinions expressed will be subject to change at short notice, and no part of this report is to be construed as an offer or solicitation of an offer to transact any securities or financial instruments whether referred to herein or otherwise. We do not accept any liability directly or indirectly that may arise from investment decision-making based on this report. The company, its directors, officers, employees and/or connected persons may periodically hold an interest in the securities mentioned.

All Rights Reserved. No part of this publication may be used or re-produced without expressed permission from ACLEDA SECURITIES PLC.

ACLEDA IN GROUP

ACLEDA BANK PLC.

HEADQUARTERS

61,PreahMonivong Blvd., SangkatSrahChork,
Khan Daun Penh, Phnom Penh, Kingdom of Cambodia.
P.O. Box: 1149
Tel: (855) 23 998 777 / 430 999
Fax: (855) 23 998 666 / 430 555
E-mail: acledabank@acledabank.com.kh
Website: www.acledabank.com.kh
SWIFT: ACLBKHPP

ACLEDA SECURITIES PLC.

HEADQUARTERS

5th Floor, ACLEDA Building # 61,PreahMonivong Blvd., SangkatSrahChork, Khan Daun Penh, Phnom Penh, Kingdom of Cambodia. Tel: (855) 23 723 388 / 999 966 / 999 977 Email: acs.rep@acledasecurities.com.kh Website: www.acledasecurities.com.kh

ACLEDA BANK PLC.

CASH SETTLEMENT, SECURITIES REGISTRAR, SECURITIES TRANSFER, AND PAYING AGENT

HEADQUARTERS

61,PreahMonivong Blvd., SangkatSrahChork, Khan Daun Penh, Phnom Penh, Kingdom of Cambodia. P.O. Box: 1149 Tel: (855) 23 998 777 / 430 999 Fax: (855) 23 998 666 / 430 555 E-mail: acledabank@acledabank.com.kh Website: www.acledabank.com.kh SWIFT: ACLBKHPP

ACLEDA INSTITUTE OF BUSINESS

HEADQUARTERS

Address: #1397, Phnom Penh-Hanoi Friendship Blvd., Phum Anlong Kngan, Sangkat Khmuonh,Khan Saensokh, Phnom Penh, Kingdom of Cambodia P. O. Box: 1149 Tel: + 855 (0)23 881 790 / 999 944 E-mail: info@acleda-aib.edu.kh Website: www.acleda-aib.edu.kh

ACLEDA BANK LAO LTD.

HEADQUARTERS

#398, Corner of Dongpalane and Dongpaina Road, Unit 20, Phonesavanh
Neua Village, Sisattanak District, Vientiane Capital, Lao PDR. P.O. Box: 1555 Hotline :1800
Tel: +856 (0)21 264 994 / 264 998 Fax: +856 (0)21 264 995 / 219 228
E-mail: acledabank@acledabank.com.la Website: www.acledabank.com.la SWIFT: ACLBLALA

ACLEDA MFI MYANMAR CO., LTD.

HEADQUARTERS

#186(B), ShweGonTaing Road, Yae Tar Shae Block, Bahan Township, Yangon Region, The Republic of the Union of Myanmar. Tel: (+95-1) 559 475 / 552 956 Website: www.acledamfi.com.mm